

**Schedule 2
FORM ECSRC – OR**

(Select One)

QUARTERLY FINANCIAL REPORT for the period ended 30th September 2018
Pursuant to Section 98(2) of the Securities Act, 2001

OR

TRANSITION REPORT

for the transition period from _____ to _____

Pursuant to Section 98(2) of the Securities Act, 2001

(Applicable where there is a change in reporting issuer's financial year)

Issuer Registration Number: HMB160990GR

EASTERN CARIBBEAN HOME MORTGAGE BANK (ECHMB)

(Exact name of reporting issuer as specified in its charter)

GRENADA

(Territory or jurisdiction of incorporation)

Eastern Caribbean Central Bank (ECCB) Complex, Bird Rock Road, Basseterre, St. Kitts

(Address of principal executive Offices)

(Reporting issuer's: EASTERN CARIBBEAN HOME MORTGAGE BANK (ECHMB))

Telephone number (including area code): 1-869-466-7869

Fax number: 1-869-466-7518

Email address: info@echmb.com

Former name, former address and former financial year, if changed since last report)

(Provide information stipulated in paragraphs 1 to 8 hereunder)

Indicate the number of outstanding shares of each of the reporting issuer's classes of common stock, as of the date of completion of this report. _____

CLASS	NUMBER
Class A	66,812
Class B	51,178
Class C	80,181
Class D	70,578
TOTAL	268,749

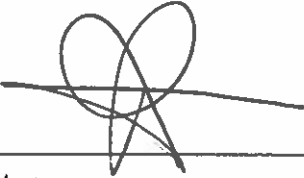
SIGNATURES

A Director, the Chief Executive Officer and Chief Financial Officer of the company shall sign this Annual Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

The Chief Financial Officer by signing this form is hereby certifying that the financial statements submitted fairly state the company's financial position and results of operations, or receipts and disbursements, as of the dates and period(s) indicated. The Chief Financial Officer further certifies that all financial statements submitted herewith are prepared in accordance with International Accounting Standards consistently applied (except as stated in the notes thereto) and (with respect to year-end figures) including all adjustments necessary for fair presentation under the circumstances.

Name of Chief Executive Officer:

Mr. Randy Lewis



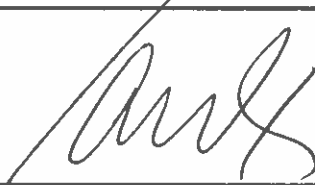
Signature

3rd October 2018

Date

Name of Director:

Mr. Timothy N.J. Antoine




Signature

10.09.2018

Date

Name of Chief Financial Officer:

Mr. Brian James



Signature

30 October, 2018

Date

General Discussion and Analysis of Financial Condition

As at 30th September 2018

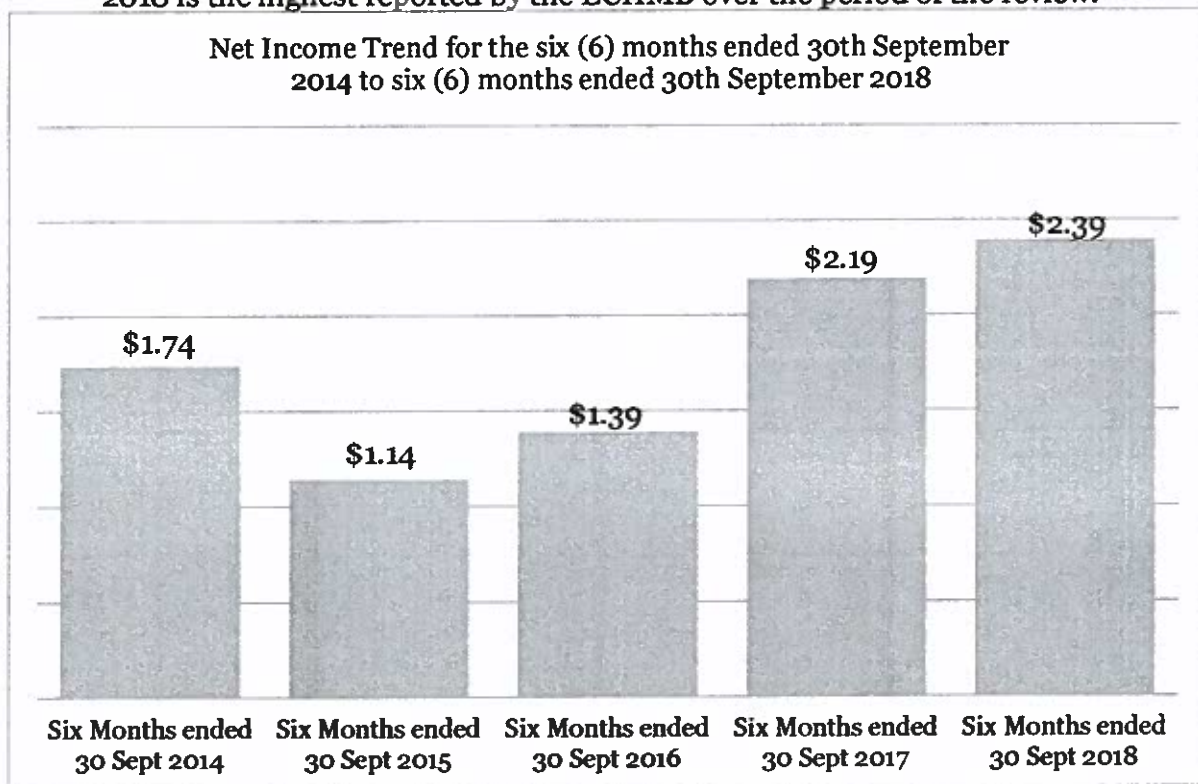
- Cash and Cash Equivalents increased from \$2.74m as at 30th September 2017 to \$5.45m as at 30th September 2018.
- Investment Securities increased from \$206.16m as at 30th September 2017 to \$214.76m as at 30th September 2018.
- Mortgages Loans Facilities increased from \$37.09m as at 30th September 2017 to \$41.59m as at 30th September 2018.
- Rolled over four (4) corporate papers totaling \$109.97m at a weighted average interest rate of 2.35%.
- Borrowings increased by \$14.95m (8.10%) from \$184.65m reported for the six (6) months ended 30th September 2017 to \$199.60m for the comparative period of 2018.
- The additional Borrowings were used to fund the growth in Cash and Cash Equivalents, Mortgage Loans Facilities and Investment Securities.
- Interest Income of \$6.17m for the six months ended 30th September 2018 was higher than the \$5.55m reported for the comparative period of 2017 by \$0.62m (11.17%).
- Interest Expense increased by \$0.37m (19.68%) from \$1.88m reported for the six (6) months 30th September 2017 to \$2.25m for the comparative period of 2018.
- Expenses declined marginally by \$0.03m (1.92%) from \$1.56m for the six (6) months 30th September 2017 to \$1.53m for the comparative period of 2018.
- Net Profit for the six months ended 30th September 2018 was reported at \$2.39m, representing an increase of \$0.20m (9.13%) when compared to the \$2.19m reported for the six (6) months ended 30th September 2017.

1.0 Net Profit for the Six (6) Months ended 30th September 2018

- 1.1 Table-1: The abridged financial statements show Net Profits of \$2.39m, an increase of \$0.20m (9.13%) when compared to the \$2.19m reported for the six-month period of FY2017.

Table-1: Abridged Financial Statements		
For Six (6) Months -September 30	2018	2017 \$'000
Interest income	6.17	5.55
Interest expense	(2.25)	(1.88)
Net Interest income	3.92	3.67
Other income	0.00	0.08
Operating income	3.92	3.75
Expenses	(1.53)	(1.56)
Net profit for the (6) six months	2.39	2.19
Key performance metrics		
Net interest income	63.53%	66.13%
Interest cover ratio	2.06:1	2.16:1
Return on assets	0.91%	0.89%
Investment portfolio	214.76	206.16
Mortgage loans portfolio	41.59	37.09
Assets under Management	263.45	246.28
Borrowings	199.60	184.65
Number of full time employees	8	8

1.2 As shown in Table 2, the Net Profit for the six (6) months ended 30th September 2018 is the highest reported by the ECHMB over the period of the review.



1.3 Interest Income

1.3.1 An analysis in Table-3 shows Interest Income of \$6.16m, an increase of \$0.61m (10.99%) when compared to the \$5.55m reported for the six-month period of FY2017.

	Six Months September		Change from 2017	
	2018	2017	\$'000	%
	\$'000	\$'000		
Mortgage loans facilities	1.30	1.32	(0.02)	-1.52%
Investments	4.86	4.23	0.63	14.89%
	6.16	5.55	0.61	10.99%

1.3.2 This was mainly attributed to the \$0.63m (14.89%) increase in income from Investments; however, the increase was mitigated by the \$0.02m (1.52%) decline in income from the Mortgage Loans Facilities.

1.4 Total Expenses

1.4.1 Total Expenses increased by \$0.49m (14.24%) from \$3.44m for the six (6) months ended 30th September 2017 to \$3.93m for the six (6) months ended 30th September 2018.

	Six Months September		Change from 2017	
	2018	2017	\$'000	%
	\$'000	\$'000		
Interest	2.25	1.88	0.37	19.68%
General and administrative	1.04	0.98	0.06	5.80%
Reduction in provision for impair.	-0.15	-	(0.15)	-100%
Other operating	0.56	0.46	0.10	21.74%
Mortgage administrative fees	0.08	0.12	(0.04)	-33.33%
	3.78	3.44	0.34	9.85%

1.5 Interest Expense

- 1.5.2 Table-5 shows that the ECHMB issued four (4) Corporate Papers totaling \$109.9m between the April to September 2017 and 2018 respectively. The weighted average cost of the Bank's debt capital increased from 1.91% for the period ended September 2017 to 2.35% for the corresponding period of 2018.

Corporate Paper	Coupon - 2017	Coupon - 2018
April -\$30.0m	1.85%	3.00%
May -\$30.0m	2.0%	1.55%
July -\$31.2m	1.989%	2.09%
September-\$18.7m	1.75%	3.00%
Weighted average coupon	1.91%	2.35%

- 1.5.1 Interest Expense increased by \$0.37m (19.68%) from \$1.88m for the six (6) months ended 30th September 2017 to \$2.25m for the comparative period of 2018.

1.6 Net Interest Income

- 1.6.1 ECHMB's Net Interest Income for the six (6) months ended 30th September 2018 of \$3.92m exceeded the outturn for the comparative period of September 2017 by \$0.25m (6.81%). However, due to higher Interest Expense, the Net Interest Income Percentage declined from 66.13% for the six months ended 30th September 2017 to 63.53% for the comparative period of 2018.

	Six Months September		Change from 2017	
	2018	2017	\$'000	%
	\$'000	\$'000		
Income	6.17	5.55	0.62	11.17%
Interest expense	(2.25)	(1.88)	(0.37)	19.68%
Net Interest Income	3.92	3.67	0.25	6.81%
Net Interest Income Percentage	63.53%	66.13%		

1.7 Expenses

- 1.7.1 Expenses declined marginally from the \$1.56m reported for the six (6) months ended 30th September 2017 to \$1.53m for the comparative period of 2018. The decline was mainly attributed \$0.15m reduction in provision for impairment.

2.0 Key Performance Indicators

- 2.1 Return on Assets under Management increased from 0.89% in 2017 to 0.91% in 2018.
- 2.2 The Interest Coverage Ratio declined from 2.16:1 times in 2017 to 2.06:1 times in 2018.

3.0 Outlook 2H' 2018

- 3.1 The second half of 2018 seems marred with uncertainty. IMF lowered its growth outlook on October 8th, 2018, citing rising trade protectionism and instability in emerging markets, while Brexit talks have turned sour. Yet, the U.S. Federal Reserve remains adamant about raising rates resulting in US 10-year treasury yields spiking to 5-year highs. Within the ECCU and wider Caribbean region, investor sentiment remains cautious on the heels of a Barbados default. For the ECHMB, we expect minimum opportunities on the Mortgage side of the business which continue to be offset by the momentum in Investments. Amidst the uncertainty, there are prospects on the international markets, and, as such, we continue to focus our resources on expanding our investment grade portfolio internationally.

Eastern Caribbean Home Mortgage Bank

Statement of Comprehensive Income

For the Six (6) Months Ended September 30, 2018

(expressed in Eastern Caribbean dollars)

	Unaudited			Audited year ended Mar-18
	Three (3) months ended	Six (6) months ended	Audited year ended Mar-18	
	Sep-18	Sep-17	Sep-18	Sep-17
Interest income	3,090,253	2,859,982	6,165,523	5,548,591
Interest expense	(1,124,825)	(964,286)	(2,248,480)	(1,882,193)
Net interest income	1,965,428	1,895,696	3,917,043	3,666,398
Other income	-	40,893	9,173	81,460
Operating income	1,965,428	1,936,589	3,926,216	3,747,858
Expenses				
General and administrative expenses	(525,326)	(484,501)	(1,042,570)	(983,408)
Other operating expenses	(294,542)	(223,614)	(558,576)	(459,956)
Reduction in provision for impairment	150,000	-	150,000	-
Mortgage administrative fees	(39,865)	(57,539)	(81,288)	(118,139)
Total expenses	(709,733)	(765,654)	(1,532,434)	(1,561,502)
Net profit for the year	1,255,695	1,170,936	2,393,782	2,186,356
Other comprehensive income	-	-	-	-
Total comprehensive income	1,255,695	1,170,936	2,393,782	2,186,356
				4,215,836

Eastern Caribbean Home Mortgage Bank

Statement of Financial Position

As at September 30, 2018

	Unaudited as at Sep-18	Unaudited as at Sep-17	Audited as at Mar-18
Assets			
Cash and cash equivalents	5,446,210	2,738,935	8,981,323
Receivables and prepayments	1,463,237	58,798	5,578,573
Investment securities	214,762,577	206,164,539	204,270,832
Mortgage loans facilities	41,594,119	37,091,102	42,849,476
Motor vehicle and equipment	158,274	225,352	192,952
Intangible assets	23,738	-	28,648
Total assets	263,448,155	246,278,726	261,901,804
Liabilities			
Borrowings	199,596,180	184,645,764	199,828,256
Accrued expenses and other liabilities	2,115,940	307,514	715,677
Total liabilities	201,712,120	184,953,278	200,543,933
Equity			
Share capital	36,999,940	36,999,940	36,999,940
Portfolio risk reserve	9,612,452	9,171,643	9,612,452
Retained earnings	15,123,643	15,153,865	14,745,479
Total equity	61,736,035	61,325,448	61,357,871
Total liabilities and equity	263,448,155	246,278,726	261,901,804

Eastern Caribbean Home Mortgage Bank

Unaudited Statement of Financial Position
As at September 30, 2018

(expressed in Eastern Caribbean dollars)

	Share Capital \$	Portfolio Risk reserve \$	Retained earnings \$	Total \$
Balance as at March 31, 2017	36,999,940	9,171,644	12,986,069	59,157,653
Other comprehensive income	-	-	4,215,836	4,215,836
Net profit for the year	-	-	(440,808)	-
Transfer to reserves	-	440,808	(440,808)	-
Transactions with owners	-	-	(2,015,618)	(2,015,618)
Balance at March 31, 2018	36,999,940	9,612,452	14,745,479	61,357,871
Other comprehensive income	-	-	2,393,782	2,393,782
Net profit for the period	-	-	-	-
Transfer to reserves	-	-	-	-
Transactions with owners	-	-	(2,015,618)	(2,015,618)
Balance at September 30, 2018	36,999,940	9,612,452	15,123,643	61,736,035

Eastern Caribbean Home Mortgage Bank

Statement of Cash Flows

For the Six (6) Months Ended September 30, 2018

(expressed in Eastern Caribbean dollars)

AUDITED

12 MONTHS

Mar-18

\$

Cash flows from operating activities

4,215,836	Net income for the period
	Items not affecting cash:
3,962,620	Interest expense
489,029	Amortization of corporate paper issue and transact costs
377,498	Amortisation of bond premium
79,428	Depreciation of motor vehicles and equipment
819	Amortization of intangible assets
(12,500)	Impairment credit on investment securities
(23,932)	Dividend income
(11,480,370)	Interest Income
(2,391,572)	Operating loss before working capital changes
	Changes in operating assets & liabilities
(3,902,630)	(Increase)/decrease in accounts receivable & prepayments
360,345	Increase/(decrease) in other liabilities & payables
(5,933,857)	Cash used in operating activities
12,536,339	Interest received
(3,749,821)	Interest paid

2,852,661 Net cash generated from operating activities

Unaudited Six (6) months Sep-18	Unaudited Six (6) months Sep-17
\$	\$
2,393,782	2,186,356
2,248,480	1,882,193
248,125	225,484
271,456	164,534
34,678	42,965
4,911	-
(150,000)	-
-	3,820
(6,165,523)	(5,548,591)
(1,114,091)	(1,043,239)
4,115,335	146,778
1,400,263	156,759
4,401,507	(739,702)
6,295,564	5,066,990
(2,556,554)	(2,114,387)
8,140,517	2,212,901

Eastern Caribbean Home Mortgage Bank

Statement of Comprehensive Income

For the Six (6) Months Ended September 30, 2018

(expressed in Eastern Caribbean dollars)

AUDITED

12 MONTHS

Mar-18

\$

Cash flows from investing activities

61,747,292	Proceeds from sales/maturity of investment securities
10,320,614	Proceeds from pool of mortgages repurchased by PL
2,295,171	Proceeds from principal repayment on mortgages
836,688	Increase in mortgages repurchased/ replaced
290,460	Principal redemptions
(18,905,726)	Purchase of mortgages
23,932	Dividend income received
(28,517)	Purchase of motor vehicle and equipment
(29,467)	Purchase of intangible assets
(69,722,496)	Purchase of investment securities

(13,172,049)

Net cash used in investing activities

199,096,700	Proceeds from corporate paper
(533,481)	Payment of corporate paper issue costs and transact
(1,865,618)	Dividend paid
(184,096,700)	Repayment of corporate papers

12,600,901

Cash generated (used in)/ from financing activities

2,281,513

6,699,810

8,981,323

Cash and cash equivalents at end of year

Unaudited Six (6) months Sep-18	Unaudited Six (6) months Sep-17
\$	\$
14,222,949	37,038,986
988,406	1,192,478
-	1,096,318
(91,876)	(6,655,486)
1,308,409	-
(949,581)	-
-	(3,820)
-	(24,454)
-	-
(25,116,192)	(38,510,775)
(9,637,885)	(5,866,753)
109,970,000	109,970,000
(172,127)	(307,023)
(1,865,618)	-
(109,970,000)	(109,970,000)
(2,037,745)	(307,023)
(3,535,113)	(3,960,875)
8,981,323	6,699,810
5,446,210	2,738,935

INFORMATION TO BE INCLUDED IN FORM ECSRC-OR

1. Financial Statements

Provide Financial Statements for the period being reported in accordance with International Accounting Standards. The format of the financial statements should be similar to those provided with the registration statement. Include the following:

- (a) Condensed Balance Sheet as of the end of the most recent financial year and just concluded reporting period.
- (b) Condensed Statement of Income for the just concluded reporting period and the corresponding period in the previous financial year along with interim three, six and nine months of the current financial year and corresponding period in the previous financial year.
- (c) Condensed Statement of Cash Flows for the just concluded reporting period and the corresponding period in the previous financial year along with the interim three, six and nine months of the current financial year and the corresponding period in the previous financial year.
- (d) By way of *Notes to Condensed Financial Statements*, provide explanation of items in the financial statements and indicate any deviations from generally accepted accounting practices.

The discussion should focus on aspects such as liquidity; capital resources; changes in financial condition; results of operations; material trends and uncertainties and measures taken or to be taken to address unfavourable trends; key performance indicators; and non-financial indicators.

General Discussion and Analysis of Financial Condition

See appended General Discussion and Analysis.

Liquidity and Capital Resources

Provide a narrative explanation of the following (but not limited to):

- i) The reporting issuer's financial condition covering aspects such as liquidity, capital resources, changes in financial condition and results of operations.
- ii) Any known trends, demands, commitments, events or uncertainties that will result in, or that are reasonably likely to result in, the issuer's liquidity increasing or decreasing in any material way. If a deficiency is identified, indicate the course of action that the reporting issuer has taken or proposes to take to remedy the deficiency.
- iii) The issuer's internal and external sources of liquidity and any material unused sources of liquid assets.
- iv) Provisions contained in financial guarantees or commitments, debt or lease agreements or other arrangements that could trigger a requirement for an early payment, additional collateral support, changes in terms, acceleration of maturity, or the creation of an additional financial obligation such as adverse changes in the issuer's financial ratios, earnings, cash flows or stock price or changes in the value of underlying, linked or indexed assets.

- v) Circumstances that could impair the issuer's ability to continue to engage in transactions that have been integral to historical operations or are financially or operationally essential or that could render that activity commercially impracticable such as the inability to maintain a specified level of earnings, earnings per share, financial ratios or collateral.
- vi) Factors specific to the issuer and its markets that the issuer expects will affect its ability to raise short-term and long-term financing, guarantees of debt or other commitment to third parties, and written options on non-financial assets.
- vii) The relevant maturity grouping of assets and liabilities based on the remaining period at the balance sheet date to the contractual maturity date. Commentary should provide information about effective periods and the way the risks associated with different maturity and interest profiles are managed and controlled.
- viii) The issuer's material commitments for capital expenditures as of the end of the latest fiscal period, and indicate the general purposes of such commitments and the anticipated source of funds needed to fulfil such commitments.
- ix) Any known material trends, favorable or unfavorable, in the issuer's capital resources, including any expected material changes in the mix and relative cost of capital resources, considering changes between debt, equity and any off-balance sheet financing arrangements.

Discussion of Liquidity and Capital Resources

Refer to appended General Discussion and Analysis.

Off Balance Sheet Arrangements

Provide a narrative explanation of the following (but not limited to):

- i) Disclosures concerning transactions, arrangements and other relationships with unconsolidated entities or other persons that are reasonably likely to materially affect liquidity or the availability of, or requirements for capital resources.
- ii) The extent of the issuer's reliance on off-balance sheet arrangements should be described fully and clearly where those entities provide financing, liquidity, market or credit risk support, or expose the issuer to liability that is not reflected on the face of the financial statements.
- iii) Off-balance sheet arrangements such as their business purposes and activities, their economic substance, the key terms and conditions of any commitments, the initial on-going relationship with the issuer and its affiliates and the potential risk exposures resulting from its contractual or other commitments involving the off-balance sheet arrangements.
- iv) The effects on the issuer's business and financial condition of the entity's termination if it has a finite life or it is reasonably likely that the issuer's arrangements with the entity may be discontinued in the foreseeable future.

As a 30th September 2018, there were no Off Balance Sheet Arrangements.

Results of Operations

In discussing results of operations, issuers should highlight the company's products and services, facilities and future direction. There should be a discussion of operating considerations and unusual events, which have influenced results for the reporting period. Additionally, any trends or uncertainties that might materially affect operating results in the future should be discussed.

Provide a narrative explanation of the following (but not limited to):

- i) Any unusual or infrequent events or transactions or any significant economic changes that materially affected the amount of reported income from continuing operations and, in each case, the extent to which income was so affected.
- ii) Significant components of revenues or expenses that should, in the company's judgment, be described in order to understand the issuer's results of operations.
- iii) Known trends or uncertainties that have had or that the issuer reasonably expects will have a material favorable or unfavorable impact on net sales or revenues or income from continuing operations.
- iv) Known events that will cause a material change in the relationship between costs and revenues (such as price increases, costs of labour or materials), and changes in relationships should be disclosed.
- v) The extent to which material increases in net sales or revenues are attributable to increases in prices or to increases in the volume or amount of goods or services being sold or to the introduction of new products or services.
- vi) Matters that will have an impact on future operations and have not had an impact in the past.
- vii) Matters that have had an impact on reported operations and are not expected to have an impact upon future operations.
- viii) Off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships that have or are reasonably likely to have a current or future effect on the registrant's financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources.
- ix) Performance goals, systems and, controls.

Refer to appended General Discussion and Analysis.

2. Disclosure about Risk Factors.

Provide a discussion of the risk factors that may have an impact on the results from operations or on the financial conditions. Avoid generalised statements. Typical risk factors include untested products, cash flow and liquidity problems, dependence on a key supplier or customer, management inexperience, nature of business, absence of a trading market (specific to the securities of the reporting issuer), etc. Indicate if any risk factors have increased or decreased in the time interval between the previous and current filing.

There were no events occurring during the period under review which meet the stated criteria.

3. Legal Proceedings.

A legal proceeding need only be reported in the ECSRC – OR filed for the period in which it first became a reportable event and in subsequent interim reports in which there have been material developments. Subsequent Form ECSRC – OR filings in the same financial year in which a legal proceeding or a material development is reported should reference any previous reports in that year. Where proceedings have been terminated during the period covered by the report, provide similar information, including the date of termination and a description of the disposition thereof with respect to the reporting issuer and its subsidiaries.

There were no pending legal proceedings during the period under review.

4. Changes in Securities and Use of Proceeds.

- (a) Where the rights of the holders of any class of registered securities have been materially modified, give the title of the class of securities involved. State briefly the general effect of such modification upon the rights of holders of such securities.

There were no changes in registered securities and use of proceeds during the period under review.

(b) Where the use of proceeds of a security issue is different from that which is stated in the registration statement, provide the following:

- Offer opening date (provide explanation if different from date disclosed in the registration statement)
Not applicable
-

- Offer closing date (provide explanation if different from date disclosed in the registration statement)
Not applicable
-

- Name and address of underwriter(s)
Not applicable
-
-

- Amount of expenses incurred in connection with the offer **Not applicable**

- Net proceeds of the issue and a schedule of its use

Not applicable

- Payments to associated persons and the purpose for such payments

Not applicable

(c) Report any working capital restrictions and other limitations upon the payment of dividends.

There were no restrictions during the period under review.

5. Defaults upon Senior Securities.

- (a) If there has been any material default in the payment of principal, interest, a sinking or purchase fund instalment, or any other material default not satisfied within 30 days, with respect to any indebtedness of the reporting issuer or any of its significant subsidiaries exceeding 5 per cent of the total assets of the reporting issuer and its consolidated subsidiaries, identify the indebtedness. Indicate the nature of the default. In the case of default in the payment of principal, interest, or a sinking or purchase fund instalment, state the amount of the default and the total arrears on the date of filing this report.

The ECHMB has not defaulted on any of its payment obligations.

- (b) If any material arrears in the payment of dividends have occurred or if there has been any other material delinquency not satisfied within 30 days, give the title of the class and state the amount and nature of the arrears or delinquency.

There are no material arrears.

6. Submission of Matters to a Vote of Security Holders.

If any matter was submitted to a vote of security holders through the solicitation of proxies or otherwise during the financial year covered by this report, furnish the following information:

- (a) The date of the meeting and whether it was an annual or special meeting.

Not applicable

- (b) If the meeting involved the election of directors, the name of each director elected at the meeting and the name of each other director whose term of office as a director continued after the meeting.

Not applicable

- (c) A brief description of each other matter voted upon at the meeting and a statement of the number of votes cast for or against as well as the number of abstentions as to each such matter, including a separate tabulation with respect to each nominee for office.

Not applicable

- (d) A description of the terms of any settlement between the registrant and any other participant.

Not applicable

- (e) Relevant details of any matter where a decision was taken otherwise than at a meeting of such security holders.

Not applicable

7. Other Information.

The reporting issuer may, at its option, report under this item any information, not previously reported in a Form ECSRC – MC report (used to report material changes), with respect to which information is not otherwise called for by this form, provided that the material change occurred within seven days of the due date of the Form ECSRC-OR report. If disclosure of such information is made under this item, it need not be repeated in a Form ECSRC – MC report which would otherwise be required to be filed with respect to such information or in a subsequent Form ECSRC – OR report

There were none during the review period.